

**SHRI CHARGAM DASHA PORWAD
MAHAMANDAL
AHMEDABAD**

**REGISTRATION NO.
A/4104/AHMEDABAD**

**ANNUAL ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH, 2020**

AUDITORS:

**MEHTA SHETH & ASSOCIATES
CHARTERED ACCOUNTANTS,
AHMEDABAD**

Auditors' Report

Name of the Public trust: - Shree Chargam Dasha Porwad Mahamandal

Trust Reg. No. :A/ 4109/Ahmadabad

We have audited the attached Balance Sheet of **Shree Chargam Dasha Porwad Mahamandal as on 31st March, 2020 and Income and Expenditure Account of the said trust for the year ended 31st March, 2020.** These financial statements are the responsibility of the Board of Trustees of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion; which is as under:

- 1) The accounts are maintained regularly and in accordance with the provisions of the Bombay Public Trusts Act and the Rules;
- 2) Receipts and disbursements are properly and correctly shown in the accounts;
- 3) The cash balance and vouchers in the custody of the manager on the date of the audit are in agreement with accounts.
- 4) Books, deeds, Accounts, vouchers in the custody of the manager on the date of audit are in the agreement with accounts.
- 5) An inventory of Movable Assets certified by the Trustee and other documents and records required by us were produced before us.
- 6) Accountant of the trust appeared before us and furnished the necessary information on behalf of the trust, as required by us.
- 7) No property or funds of the trust were applied for any object or purpose other than the objects or purposes of trust.
- 8) The amounts outstanding for more than one year and the amount written off is Rs. Nil

- 9) No tenders were invited, as there was no Repair/Construction in excess of Rs. 5,000/- during the year.
- 10) No money of the public trust has been invested contrary to the provisions of Section 35.
- 11) No alienation of immovable property has been made contrary to the provisions of Section 36.

For Mehta Sheth & Associates,
Chartered Accountants
Firm Regd No. 106238W

CA.Salil Sheth
Partner
M.No.110500

Date:
Place: Ahmedabad
UDIN:

**The Bombay Public Trust Act-1950
Schedule VIII (Vide Rule 17(1))**

Name of the Trust:- Shree Chargam Dasha Porwad Mahamandal
Registration No. A/4104/Ahmedabad

Balance Sheet as on 31st March, 2020

FUNDS & LIABILITIES	Amount	Amount	PROPERTY AND ASSETS	Amount	Amount
<u>TRUST FUNDS OR CORPUS:</u>			<u>IMMOVABLE PROPERTIES :</u>		-
Opening Balance as on 01/04/2019	6,793,322		<u>INVESTMENTS :</u>		
Add: Addition during the year	420,828		BOB Fixed Deposits	7,950,000	
Less: Utilization during the year	-	7,214,150	CBI Fixed Deposits	2,200,000	10,150,000
(As per Annexure 1)			Note (I) The Market Value of the above		
			Investment is Rs.101.50 lacs		
<u>OTHER EARMARKED FUNDS:</u>			(II) Including in concerns in which		
Opening Balance as on 01/04/2019	2,789,394		the trustees are interested is Nil		
Add: Addition during the year	-				
Less: Utilization during the year	10,000	2,779,394			
(As per Annexure 2)			<u>LOANS :</u>		
<u>LOANS (SECURED OR UNSECURED)</u>			Loans Scholarships		-
From Trustees			Other Loans		-
From Others					
<u>LIABILITIES</u>			<u>ADVANCES :</u>		-
For Expenses	4,500				
For Members' Benevolent Fund	100,000		<u>INCOME OUTSTANDING :</u>		
For Unpaid Educational Assistance	155,000		Intrest Receivable		3,372
For Unpaid Financial Assistance	88,500		<u>TDS Receivable</u>		
For Unpaid Medical Assistance	112,700	460,700	Opening Balance	222,975	
			Add: Further Receivable during the year	64,870	
<u>INCOME AND EXPENDITURE A/C</u>			Less: Received during the Year	(134,624)	153,221
Balance as per last Balance Sheet	-				
Add: Surplus	400,828		<u>CASH and BANK BALANCES :</u>		
Less: Transferred to Promoters' Fund	(400,828)	-	In Savings Account	147,651	
			Cash on hand	-	147,651
TOTAL Rs.		10,454,244	TOTAL Rs.		10,454,244

As per our report of even date
Mehta Sheth & Associates;
Chartered Accountants

The above Balance Sheet to the best of my/our belief contains a true account of the funds and Liabilities and of the Property and Assets of the trust

For Shree Chargam Dasha Porwad Mahamandal

CA Salil G Sheth
Partner
Membership No. 110500
UDIN:

President

Secretary

Authorized Person

Place: Ahmedabad
Date:

The Bombay Public Trust Act-1950
Schedule IX (Vide Rule 17(1))

Name of the Trust:- Shree Chargam Dasha Porwad Mahamandal
Registration No. A/4104/Ahmedabad

Income & Expenditure Account for the Year ended on 31st March, 2020

Expenditure	Amount(Rs.)	Income	Amount(Rs.)
To Expenditure in respect of properties:		By Rent (accrued)	-
Rent, Taxes, cesses	-	(realised)	-
Repairs and maintenance	-	By Interest (accrued)	
Salaries	-	(realised)	-
Insurance	-	On Securities	-
Depreciation (way of	-	On Income Tax Refund	4,786
provision or adjustment)		On Bank Account	7,270
To Establishment Expense(Salary)	-	On Fixed Deposits	652,473
To Remuneration to Trustees	-	By Comission	-
To Remuneration (in the case of a math)	-	By Dividend	-
the head of math, including		By Donations in cash or in kind	
his household exp., if any.		Domestic	-
To Charity Comm. Contribution Exp.	-	International	-
To Legal Expenses			
To Audit Fees	-	By Income From Other Source	-
To Trust Tax	-	By Transfer from Reserves	-
To Amounts written off :			
(a) Bad debts	-	By Deficit carried over	
(b) Loan Scholarships	-	to Balance Sheet	
(c) Irrecoverable rents	-		
(d) Other items	-		
To Miscellaneous Expenses:			
AGM Expenses	19,100		
Professional Fees	4,500		
Bank Charges	101		
To General Office Exp.	-		
To Depreciation	-		
To Int. Ngo Annual Sports Meet-19 Exp.	-		
To Amounts transferred to Reserve or			
specific funds	-		
To Expenditure on objects of the trust			
(a) Financial Assistance	100,000		
(b) Educational	40,000		
(c) Medical	100,000		
(d) Other Charitable objects	-		
To Surplus carried over Balance Sheet	400,828		
Total	664,529	Total	664,529

For Mehta Sheth & Associates;
Chartered Accountants
Firm Registration No. 106238W

For Shree Chargam Dasha Porwad Mahamandal

CA Salil G Sheth
Partner
Membership No. 110500
UDIN:

President Secretary Auth. Person

Place: Ahmedabad
Date:

Annexure 1 - Trust Funds

Sr. No.	Particulars	Opening Balance as on 01/04/2019	Addition/Transfer	Utilization	Closing Balance as on 31/03/2020
1	Life Membership Fund	1,215,750	-	-	1,215,750
2	Premier Member Fund	3,780,000	20,000	-	3,800,000
3	Promoter Fund	1,786,040	400,828	-	2,186,868
4	Voluntary Membership fund	11,532	-	-	11,532
	Total	6,793,322	420,828	-	7,214,150

Annexure 2 - Other Earmarked Funds

Sr. No.	Particulars	Opening Balance as on 01/04/2019	Addition	Utilization	Closing Balance as on 31/03/2020
1	Medical Assistance Fund	133,112	-	10,000	123,112
2	Education Fund	505,520	-	-	505,520
3	Maha Adhivation Fund	150,762	-	-	150,762
4	Founder Member Corpus Fund	2,000,000	-	-	2,000,000
	Total	2,789,394	-	10,000	2,779,394

SCHEDULE: NOTES FORMING PART OF ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis historical cost convention and on the accrual method of accounting.

2. INVESTMENTS

Investments are carried at cost.

3. REVENUE RECOGNITION

Interest on investment are accounted on Accrual basis.

Donation is recognized as income/corpus on the basis of Donor Mandate as and when it is received by the trust.

4. In the opinion of the management, the current assets loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

For Mehta Sheth & Associates,
Chartered Accountants
Firm Regd No. 106238W

**For Shree Chargam Dasha Porwad
Mahamandal**

CA.Salil Sheth
Partner
M.No.110500
UDIN:

(President) (Secretary) (Auth. Peson)

Date :
Place : Ahmedabad

THE BOMBAY PUBLIC TRUST ACT, 1950
Schedule IXC
Statement of income liable to contribution for the year ending on 31-03-2020
Name of the Trust : Shree Chargam Dasha Porwad Mahamandal
Registration No. A/4104/Ahmedabad

Address of the Trust: C/o. Bharat K. Sheth, D-3, Pushpam Building, St. Xaviers College Corner, Navrangpura, Ahmedabad
Details of Related Bank Account:

Details of FCRA Bank Account: Not Applicable

Particulars	Rs.	Rs.
Gross Annual Income		664,529
Details Of Income not chargeable to contribution under section 58 Rule 32		
(I) Donation received during the year from any source		
(a) Corpus		
(1) From Country	-	
(2) From Foreign Country (FCRA No. - N. A.)	-	
(b) General		
(1) From Country	-	
(2) From Foreign Country (FCRA No. - N. A.)	-	
(II) Grants by Government and local authorities		
(a) Government & Local authorities	-	
(b) From Foreign Country (FCRA No. - N. A.)	-	
(c) By Funding Agencies		
(1) From Country	-	
(2) From Foreign Country (FCRA No. - N. A.)	-	
(III) Amount spent for the purpose of Education	40,000	
(IV) Amount spent for the purpose of medical relief	100,000	
(V) Deduction out of income from lands used for Agricultural Purposes:		
(a) Land Revenue and local Fund/cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(VI) Deductions out of income from lands used for non agricultural purpose		
(a) Assessment, Cesses and other Government or Municipal Taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance Premium	-	
(d) Repairs at 8.33 % of gross rents of buildings	-	
(e) Cost of collection at 4% of gross rent of buildings let out Rs.	-	
(VII) Cost of collection of income or receipts from securities stock etc. at 1% of such income	6,525	
(VIII) Deductions on account of repairs in respect of buildings not rented and yielding no income at 8.33% of the estimated gross annual rent	-	146,525
Income liable to Contribution		518,004

For Mehta Sheth & Associates;
Chartered Accountants
Firm Registration No. 106238W

For Shree Chargam Dasha Porwad Mahamandal

CA Sali G Sheth
Partner
Membership No. 110500
UDIN:

President Secretary Auth. Person

Place: Ahmedabad
Date: